

Educational Service District #101
STATEMENT OF NET POSITION - ALL FUNDS
AS OF AUGUST 31, 2021

		OPERATING	WORKERS COMPENSATION FUND	UNEMPLOYMENT FUND	TOTAL ALL FUNDS
ASSETS					
CURRENT ASSETS					
Cash and Cash Equivalents	2	\$ 369,608	\$ 58,603	\$ 1,728	\$ 429,939
Investments	2	\$ 7,174,712	\$ 10,911,638	\$ 1,984,729	\$ 20,071,079
Accounts Receivable (net of uncollectible allowance)		\$ 1,559,002	\$ 273,340	\$ 19,890	\$ 1,852,232
Prepays		\$ 47,516			\$ 47,516
Restricted Assets		\$ 123,945			\$ 123,945
TOTAL CURRENT ASSETS		\$ 9,274,783	\$ 11,243,581	\$ 2,006,347	\$ 22,524,711
NONCURRENT ASSETS					
Capital Assets					
Land	3	\$ 500,000			\$ 500,000
Land Improvements		\$ 292,361			\$ 292,361
Building		\$ 6,736,455			\$ 6,736,455
Equipment		\$ 491,327			\$ 491,327
Less: Accumulated Depreciation		\$ (2,843,277)			\$ (2,843,277)
Net Capital Assets		\$ 5,176,866	\$ -	\$ -	\$ 5,176,866
Investment in Joint Venture	13	\$ 170,794			\$ 170,794
Net Pension Asset	7	\$ 4,365,093			\$ 4,365,093
TOTAL NONCURRENT ASSETS		\$ 9,712,753	\$ -	\$ -	\$ 9,712,753
TOTAL ASSETS		\$ 18,987,536	\$ 11,243,581	\$ 2,006,347	\$ 32,237,464
DEFERRED OUTFLOWS OF RESOURCES					
Deferred OutFlows Related to Pensions		\$ 1,531,816			\$ 1,531,816
Deferred OutFlows Related to OPEB		\$ 1,860,007			\$ 1,860,007
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1	\$ 3,391,823	\$ -	\$ -	\$ 3,391,823
LIABILITIES					
CURRENT LIABILITIES					
Accounts Payable		\$ 403,346	\$ 307,720	\$ 8,938	\$ 720,004
Accrued Interest Payable		\$ 15,334			\$ 15,334
Accrued Salaries		\$ 48,847			\$ 48,847
Payroll Deductions & Taxes Payable		\$ 12,161			\$ 12,161
Compensated Absences	5	\$ 242,954			\$ 242,954
Total OPEB Liability	5	\$ 226,416			\$ 226,416
Bonds Payable	5	\$ 140,000			\$ 140,000
Claim Reserves					
IBNR	5	\$ -	\$ 718,604	\$ -	\$ 718,604
Open Claims		\$ -	\$ 500,756	\$ 155,673	\$ 656,429
Unallocated Loss Adjustment Expenses		\$ -	\$ 227,000	\$ -	\$ 227,000
Future L&I Assessments		\$ -	\$ 334,252	\$ -	\$ 334,252
Unearned Revenue		\$ 15,597			\$ 15,597
Other Liabilities and Credits		\$ 447			\$ 447
TOTAL CURRENT LIABILITIES		\$ 1,105,102	\$ 2,088,332	\$ 164,611	\$ 3,358,045
NONCURRENT LIABILITIES					
Compensated Absences	1,12	\$ 568,680			\$ 568,680
Claim Reserves					
IBNR		\$ -	\$ 1,192,281	\$ -	\$ 1,192,281
Open Claims		\$ -	\$ 464,884	\$ 1,404	\$ 466,288
Unallocated Loss Adjustment Expenses		\$ -	\$ -	\$ 22,000	\$ 22,000
Net Pension Liability	7	\$ 874,529			\$ 874,529
OPEB Liability	8	\$ 9,134,755			\$ 9,134,755
Bonds Payable	5	\$ 955,000			\$ 955,000
TOTAL NONCURRENT LIABILITIES		\$ 11,532,964	\$ 1,657,165	\$ 23,404	\$ 13,213,533
TOTAL LIABILITIES		\$ 12,638,066	\$ 3,745,497	\$ 188,015	\$ 16,571,578
DEFERRED INFLOWS OF RESOURCES					
Deferred InFlows Related to Pensions	7	\$ 6,306,424			\$ 6,306,424
Deferred InFlows Related to OPEB	8	\$ 174,617			\$ 174,617
TOTAL DEFERRED INFLOWS OF RESOURCES		\$ 6,481,041	\$ -	\$ -	\$ 6,481,041
NET POSITION					
Net Investment in Capital Assets		\$ 4,081,866	\$ -	\$ -	\$ 4,081,866
Restricted - Net Pension Asset	11	\$ 521,867			\$ 521,867
Restricted	11	\$ 1,195,047	\$ -	\$ -	\$ 1,195,047
Unrestricted	11	\$ (2,538,528)	\$ 7,498,084	\$ 1,818,332	\$ 6,777,888
TOTAL NET POSITION		\$ 3,260,252	\$ 7,498,084	\$ 1,818,332	\$ 12,576,668

The accompanying notes are an integral part of the financial statements.

Educational Service District #101
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2021

	OPERATING	WORKERS COMPENSATION FUND	UNEMPLOYMENT FUND	TOTAL ALL FUNDS
OPERATING REVENUES				
Local Sources	\$ 6,912,308			\$ 6,912,308
State Sources	\$ 6,831,628			\$ 6,831,628
Allotment	\$ 1,392,832			\$ 1,392,832
Federal Sources	\$ 5,239,832			\$ 5,239,832
Cooperative Programs	\$ 6,494,244			\$ 6,494,244
Other Programs	\$ 282,071			\$ 282,071
Member Assessments/Contributions		\$ 4,062,211	\$ 256,180	\$ 4,318,391
Supplemental Member Assessments		\$ 1,655,257		\$ 1,655,257
TOTAL OPERATING REVENUE	\$ 27,152,915	\$ 5,717,468	\$ 256,180	\$ 33,126,563
OPERATING EXPENSES				
General Operations and Administration	\$ 3,534,440	\$ 1,087,579	\$ 11,322	\$ 4,633,341
Instructional Support Programs	\$ 12,454,586			\$ 12,454,586
Non Instructional Support Programs	\$ 7,094,200			\$ 7,094,200
Incurred Loss/Loss Adjustment Expenses				
Paid on Current Losses		\$ 1,834,022	\$ 358,738	\$ 2,192,760
Change in Loss Reserves		\$ (279,946)	\$ (68,759)	\$ (348,705)
Unallocated Loss Adjustment Expenses				
Change in Unallocated Loss Reserves		\$ (15,000)	\$ 2,000	\$ (13,000)
Excess/Reinsurance Premiums		\$ 152,280		\$ 152,280
Professional Fees		\$ 60,617	\$ 41,476	\$ 102,093
Labor & Industries Assessments		\$ 274,838		\$ 274,838
Depreciation	\$ 265,082			\$ 265,082
Other Operating Expenses		\$ 1,655,257		\$ 1,655,257
TOTAL OPERATING EXPENSES	\$ 23,348,308	\$ 4,769,647	\$ 344,777	\$ 28,462,732
OPERATING INCOME (LOSS)	\$ 3,804,606	\$ 947,821	\$ (88,597)	\$ 4,663,831
NONOPERATING REVENUES (EXPENSES)				
Interest and Investment Income	\$ 81,336	\$ 136,090	\$ 26,050	\$ 243,476
Interest Expense and Related Charges	\$ (45,669)			\$ (45,669)
Change in Joint Venture	\$ 202,417			\$ 202,417
Other Nonoperating Revenues	\$ 10,000			\$ 10,000
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ 248,084	\$ 136,090	\$ 26,050	\$ 410,224
INCOME (LOSS) BEFORE OTHER ITEMS	\$ 4,052,690	\$ 1,083,912	\$ (62,547)	\$ 5,074,055
INCREASE (DECREASE) IN NET POSITION	\$ 4,052,690	\$ 1,083,912	\$ (62,547)	\$ 5,074,055
NET POSITION - BEGINNING BALANCE	\$ (792,438)	\$ 6,414,170	\$ 1,880,879	\$ 7,502,611
NET POSITION - ENDING BALANCE	\$ 3,260,252	\$ 7,498,082	\$ 1,818,332	\$ 12,576,666

The accompanying notes are an integral part of the financial statements.

Educational Service District #101
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2021

	OPERATING	WORKERS COMPENSATION FUND	UNEMPLOYMENT FUND	TOTAL ALL FUNDS
CASH FLOW FROM OPERATING ACTIVITIES				
Cash Received from Customers	\$ 13,280,524			\$ 13,280,524
Cash Received from State and Federal Sources	\$ 13,189,614			\$ 13,189,614
Cash Received from Members		\$ 5,444,128	\$ 248,916	\$ 5,693,044
Payments to Suppliers for Goods and Services	\$ (7,884,053)	\$ (1,346,821)	\$ (9,262)	\$ (9,240,136)
Payments to Employees for Services	\$ (11,670,634)			\$ (11,670,634)
Cash Paid for Benefits/Claims	\$ (4,611,470)	\$ (1,926,775)	\$ (528,099)	\$ (7,066,344)
Cash Paid for Reinsurance		\$ (152,280)		\$ (152,280)
Cash Paid for Labor and Industries Assessments		\$ (1,930,095)		\$ (1,930,095)
Cash Paid for Professional Services		\$ (60,617)	\$ (41,476)	\$ (102,093)
Other Receipts	\$ 5,087			\$ 5,087
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 2,309,068	\$ 27,540	\$ (329,921)	\$ 2,006,687
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal and Interest Paid on Capital Debt	\$ (177,327)			\$ (177,327)
Other Payments	\$ (8,342)			\$ (8,342)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	\$ (185,669)	\$ -	\$ -	\$ (185,669)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and Dividends Received	\$ 81,336	\$ 136,090	\$ 26,050	\$ 243,476
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	\$ 81,336	\$ 136,090	\$ 26,050	\$ 243,476
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ 2,204,735	\$ 163,630	\$ (303,871)	\$ 2,064,494
CASH AND CASH EQUIVALENTS - BEGINNING PRIOR PERIOD ADJUSTMENT	\$ 5,339,585	\$ 10,806,610	\$ 2,290,328	\$ 18,436,523
CASH AND CASH EQUIVALENTS - ENDING	\$ 7,544,320	\$ 10,970,240	\$ 1,986,457	\$ 20,501,017
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
OPERATING NET INCOME	\$ 3,804,606	\$ 947,821	\$ (88,597)	\$ 4,663,831
Adjustment to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities				
Depreciation Expense	\$ 265,082			\$ 265,082
Receivables, Net	\$ (468,178)	\$ (127,825)	\$ (9,033)	\$ (605,036)
Prepays	\$ (30,806)			\$ (30,806)
Accounts and Other Payables	\$ 172,221	\$ (497,510)	\$ (165,532)	\$ (490,821)
Unearned Revenue	\$ 15,597			\$ 15,597
Compensated Absences	\$ 55,569			\$ 55,569
Pension Expense (Income) from change in Net Pension Liability (Asset)				
Change in Deferred Outflows	\$ 57,622			\$ 57,622
Change in Deferred Inflows	\$ 5,895,434			\$ 5,895,434
Change in Net Pension Liability (Asset)	\$ (8,274,986)			\$ (8,274,986)
OPEB Expense from change in Net OPEB Liability				
Change in Deferred Outflows_	\$ 288,800			\$ 288,800
Change in Deferred Inflows_	\$ (54,567)			\$ (54,567)
Change in Net OPEB Liability_	\$ 582,672			\$ 582,672
Other Changes for Insurance Funds				
Claims Reserve-Current		\$ 346,545		\$ 346,545
Claims Reserve-Prior Year		\$ (1,934)	\$ 1,233	\$ (701)
IBNR-Current		\$ (278,688)	\$ (69,992)	\$ (348,680)
IBNR-Prior Year		\$ (254,393)	\$ 2,000	\$ (252,393)
Future L&I Assessments		\$ (91,476)		\$ (91,476)
Provision for Unallocated Loss Adjustment		\$ (15,000)		\$ (15,000)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 2,309,067	\$ 27,540	\$ (329,921)	\$ 2,006,686

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